



## VELOCITY MINERALS ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

Vancouver, BC – December 22, 2016 – Velocity Minerals Ltd. (the “Company”) (TSXV / NEX: VLC.H)

At the Company’s annual general meeting held December 21, 2016, shareholders approved the following items:

1. **Election of Directors** – Each of Paul Larkin, Joseph Martin and Jonathan Younie, management’s nominees were re-elected as directors, and Jeffrey B. Lightfoot was elected as a new director. The Company’s Board is now comprised of: Paul Larkin (CEO), Jonathan L. Younie, Joseph Martin and Jeffrey B. Lightfoot.
2. **Re-appointment of Auditor** - De Visser Gray LLP, Chartered Professional Accountants, were re-appointed as auditor for the Company for the ensuing year.
3. **Audited Financial Statements for the Fiscal Year Ended June 30, 2016** – The Company’s audited financial statements for its most recently completed fiscal year were approved.
4. **Stock Option Plan** – The Company’s 10% rolling stock option plan was ratified and approved.

On behalf of the Board of Directors,

*Paul A. Larkin*  
CEO

Telephone: (604) 687-7767

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